

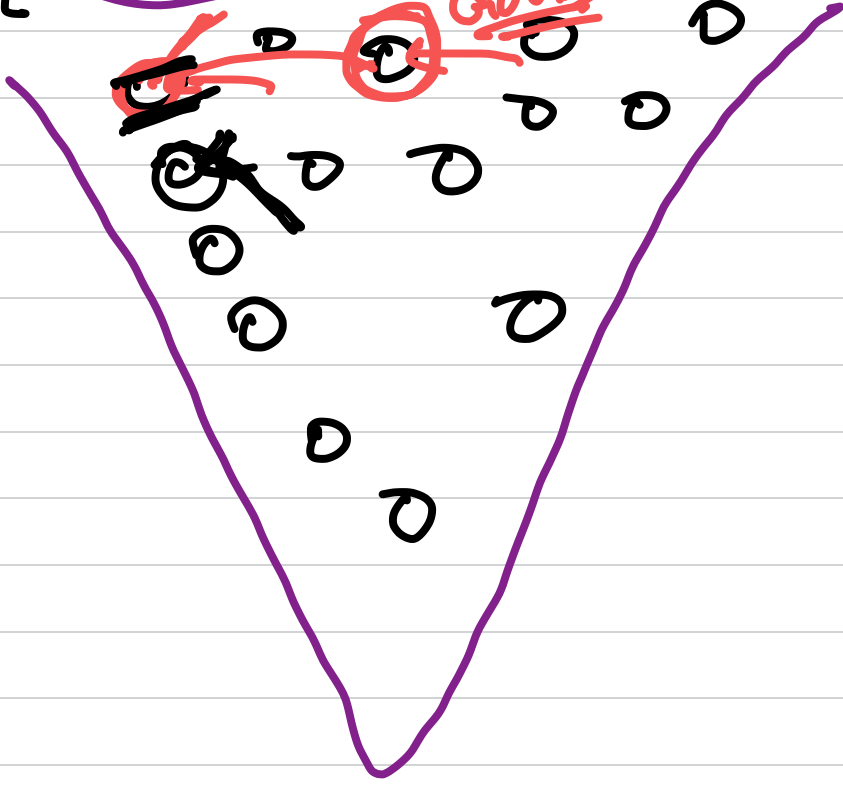
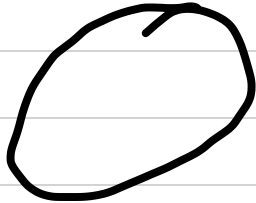


INTERNATIONAL
TRADE

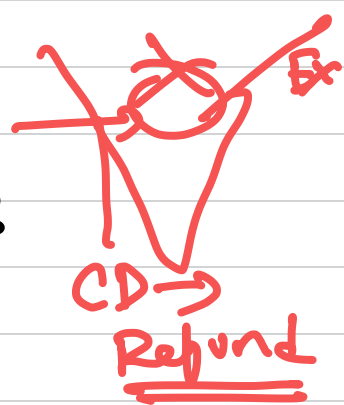
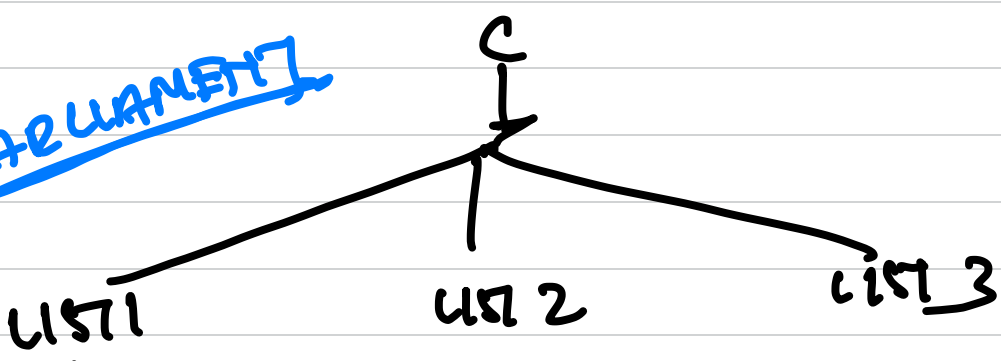
CUSTOM LAWS

GIFT

GOODS



PARLIAMENT



E82 Import
TAX

E83 Custom
Duty

Country's

IMPORT OF

GOODS

CONSUMPTION
COUNTRY



CUSTOMS LAWS

CUSTOMS ACT 1962

(MAIN PROVISIONS RELATED TO CUSTOM LAWS)

CUSTOMS TARIFF ACT

1975 - (TYPES OF CUSTOM DUTIES + RATES OF DUTIES)

RULES & REGULATIONS

- 1) VALUATION
- 2) BAGGAGE
- 3) DRANBACI (Import & Re-Export)

SCH I

LIST OF IMPORT DUTY RATES

SCH II

LIST OF EXPORT DUTY RATES

(SEC 12)

CHARGE OF CUSTOM DUTY

BOE

IMPORT OF GOODS IN INDIA

Custom Duty
Value of GOODS x RATE of CD

VALO RULE
Type of Custom Duties

CBIC → Notifies the ER

TYPES OF CUSTOM DUTIES ^{Relevant Duty} ↑

Valuation Rules

(S or FC)

(Exchange Rate)

Assessable Value
(value on which duty is calculated)

xxx (A)

Relevant Duty
✓
✓
✓

Basic Custom Duty (BCD) vis 12 e % on A

xxx (B)

Social Welfare Surcharge (SWS) e 10% on B (BCD)

xxx (C)

Agricultural Infrastructure Development Cess (AIDC) e - on A prescribed goods

xxx (D)

TOTAL COST DUE

Special Additional Duties

Counter Vailing Duty on subsidized Articles on (Anti-Subsidy Duty) A

xxx E

Safeguard Duty on A
Anti-Dumping Duty on A

xxx F

xxx G

(A + All Duties) Sub-Total (A to G)

xxx (H)

LTC

(+) LST on H

xxx

(+) Ces on H

xxx

Total CD

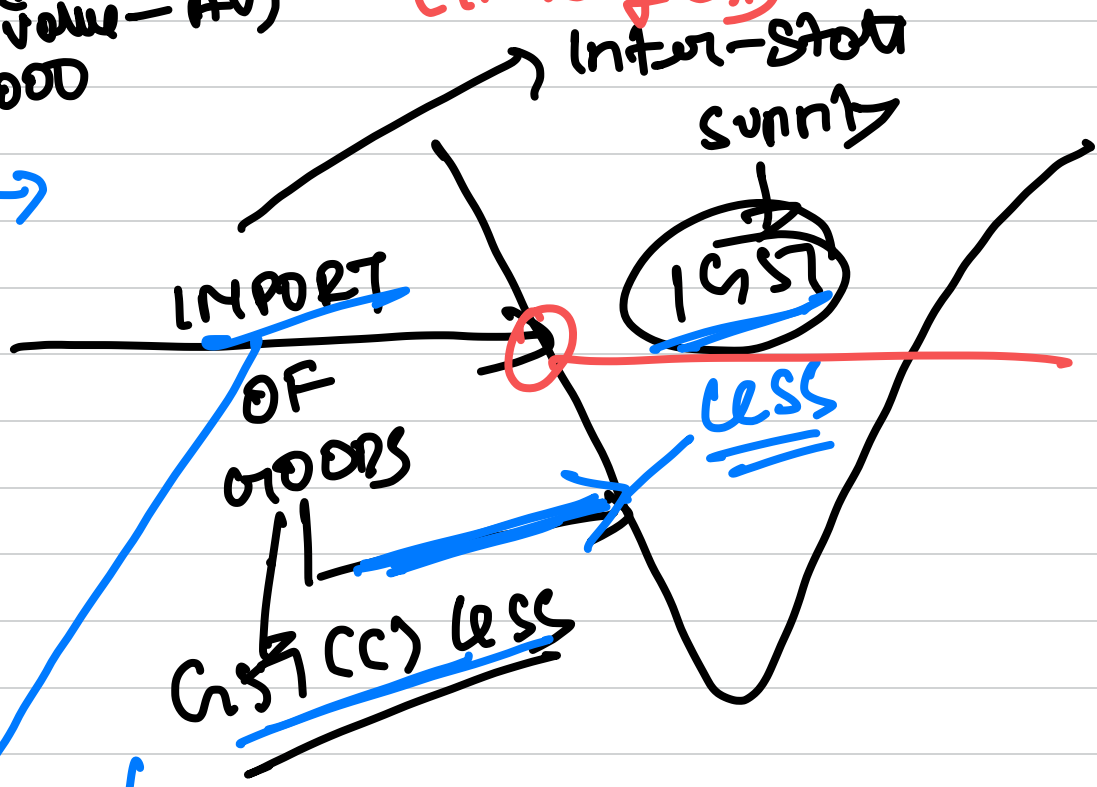
⇒ (Final value - AV)

50,000

Final value of goods (including CD)

1.5L

Eligible CC →



INPUT

Valuation (Section 14)

14(1)

TARIFF
VALUATION
(FIXED METHOD)

14(2)
not
other

Copper → Notified
R
per unit
FIXED

unit loop

14(2)

TRANSACTION
VALUE BASED
VALⁿ

ACTUAL T/
VALUE

PRICE
IS
SOLE
CONSIDⁿ

Portⁿ
should
by
unrelated

Rule 3 Rule 4 5 6 7 8 9 10 subject to valuation Rules

Transaction
value

Similar
value

Computed
value
↓
Deductions
value

Rule 10(1)

Rule 10(2)

↓
5 Inclusions
in TV

↓
2 Inclusions
in TV

FOB
Value

Place of
Exportation

Rule 10C12
5 Adjust

CIF

AV

loading cost

VESSEL / AIR / ROAD

INSURANCE + FREIGHT

Rule 10122

Secret Freight

LCY 51 US 53

PORT
play of
importation

unload
hand

Port
import
cost

clearance
for
HOME
consumption

Threats
Hondt +
Leyson

Factor
for Factor
Price

valuation

value at the
PLACE OF IMPORTATION

CIF value
cost including
insurance & freight

Ex-Fact Duty in Export
 + Delivery / Transport upto
 POE
 FOB value

~~xx~~
~~xx~~

(+) Adjust via IOL1

✓ IOL1(a)

~~xx~~

✓ (b)

~~xx~~

✓ (c)

~~xx~~

✓ (d)

~~xx~~

✓ (e)

~~xx~~

FOB value as per
 Customs



(+) Adjust via IOL2

Insurance
 Freight
 other charges

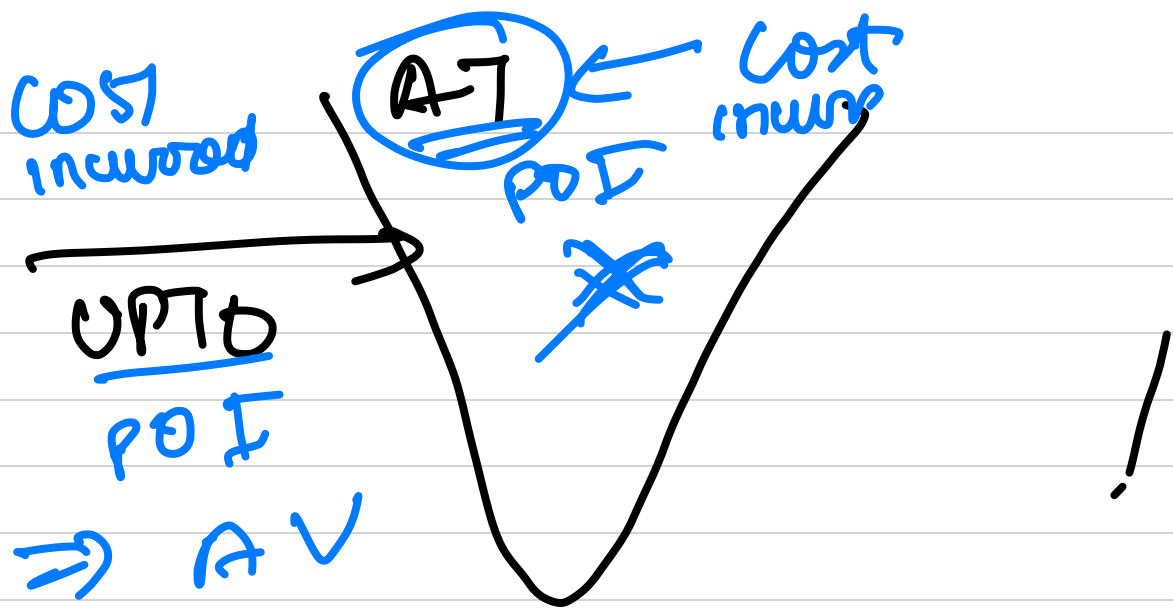
1.125%

CIFF / AV

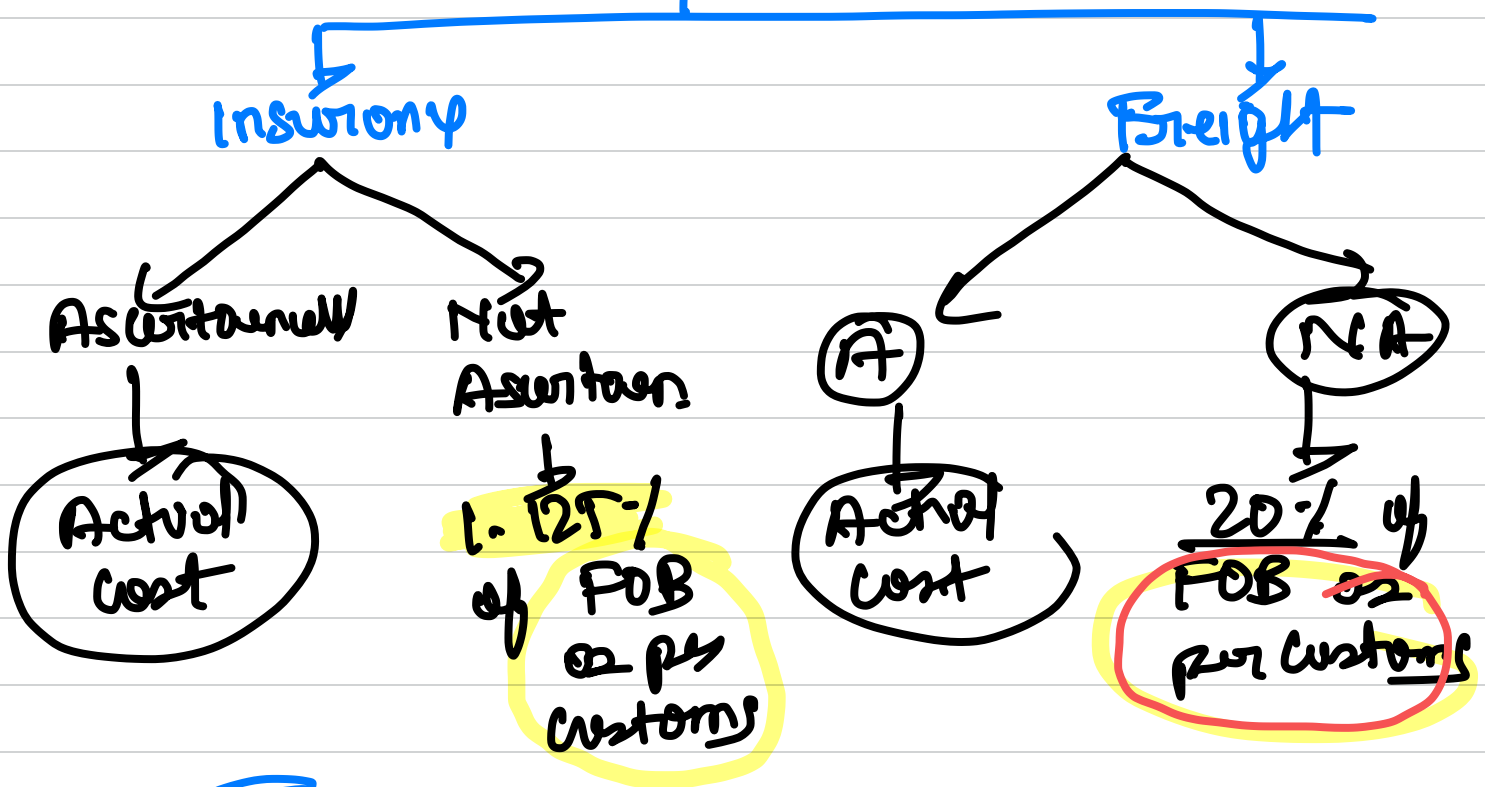
upto
 POE

Conding lot/
 HCC

Once the goods reaches POE → cost
 incurred after that point will not
 be included in AV/CIFF



Rule 10(2)



CIF = FOB + Insurance + Freight

$$\text{FOB} + \text{Insurance} = 100$$

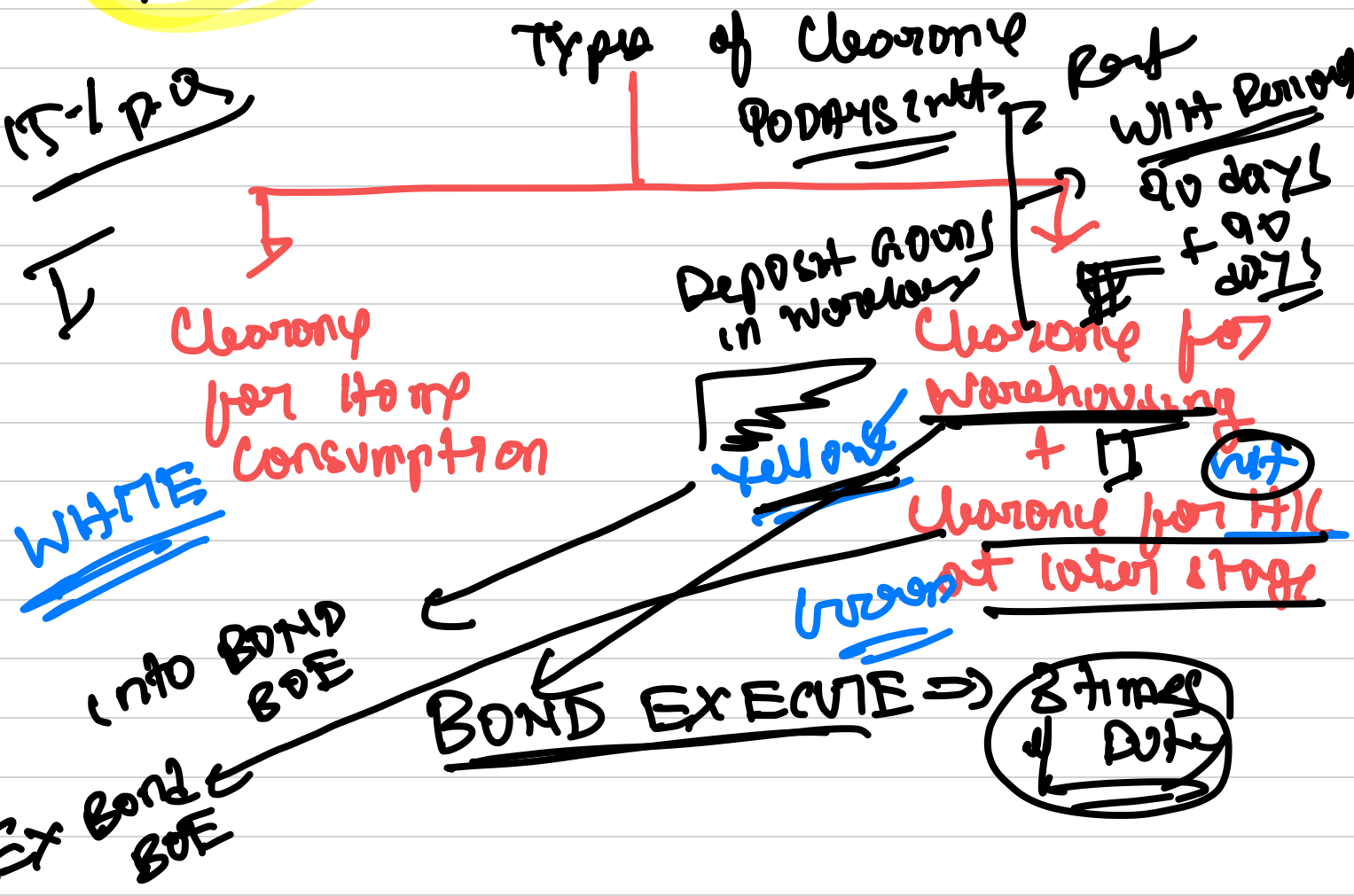
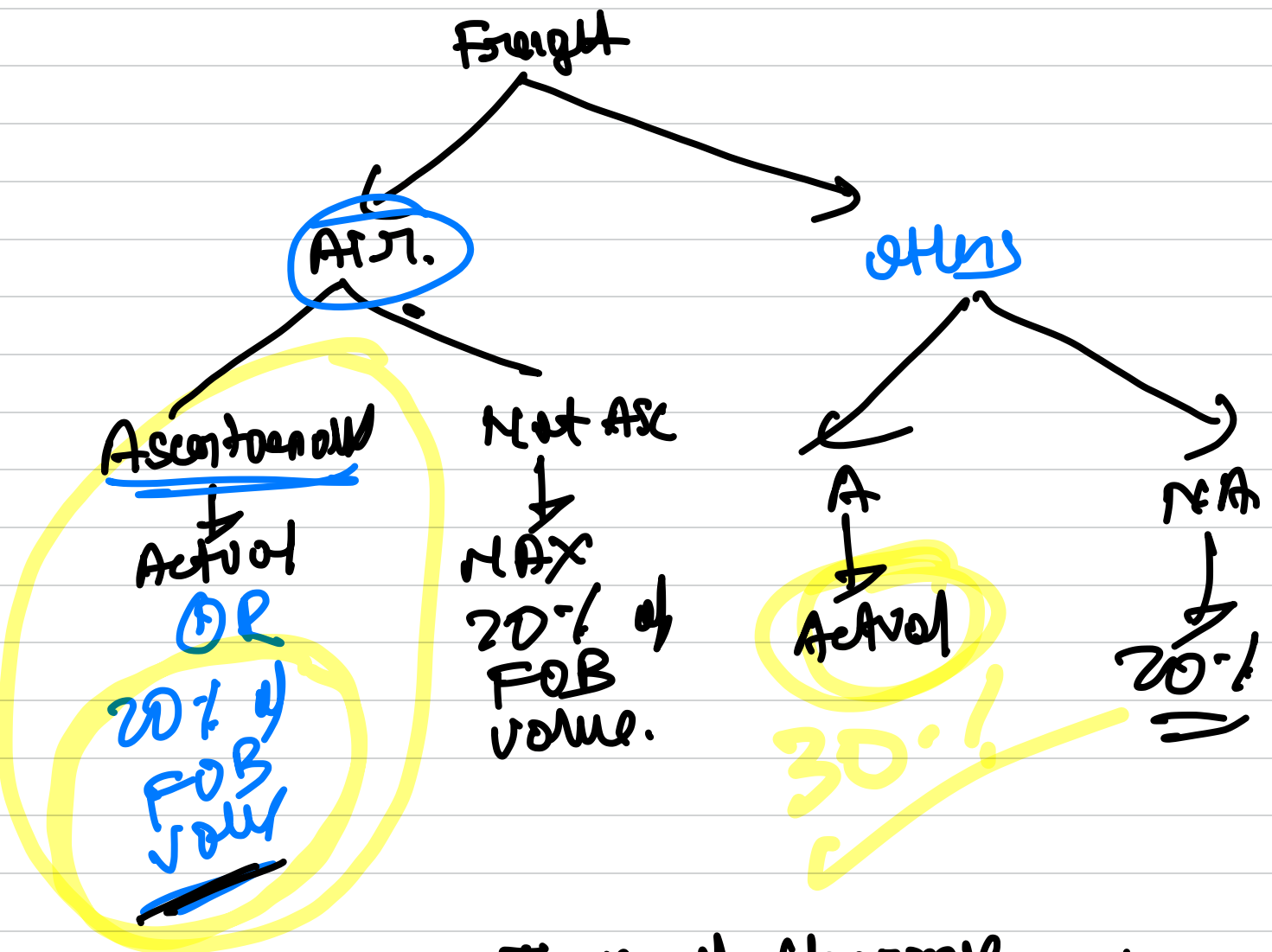
$$\text{Freight} = 20\% \times (100) = \frac{20}{120}$$

$$\text{FOB} + \text{Freight} = 80$$

$$\text{Insur} = 1.25\% \times 80 = \square$$

FOB ✗
 Insur ✗
 Insurance

CIF →



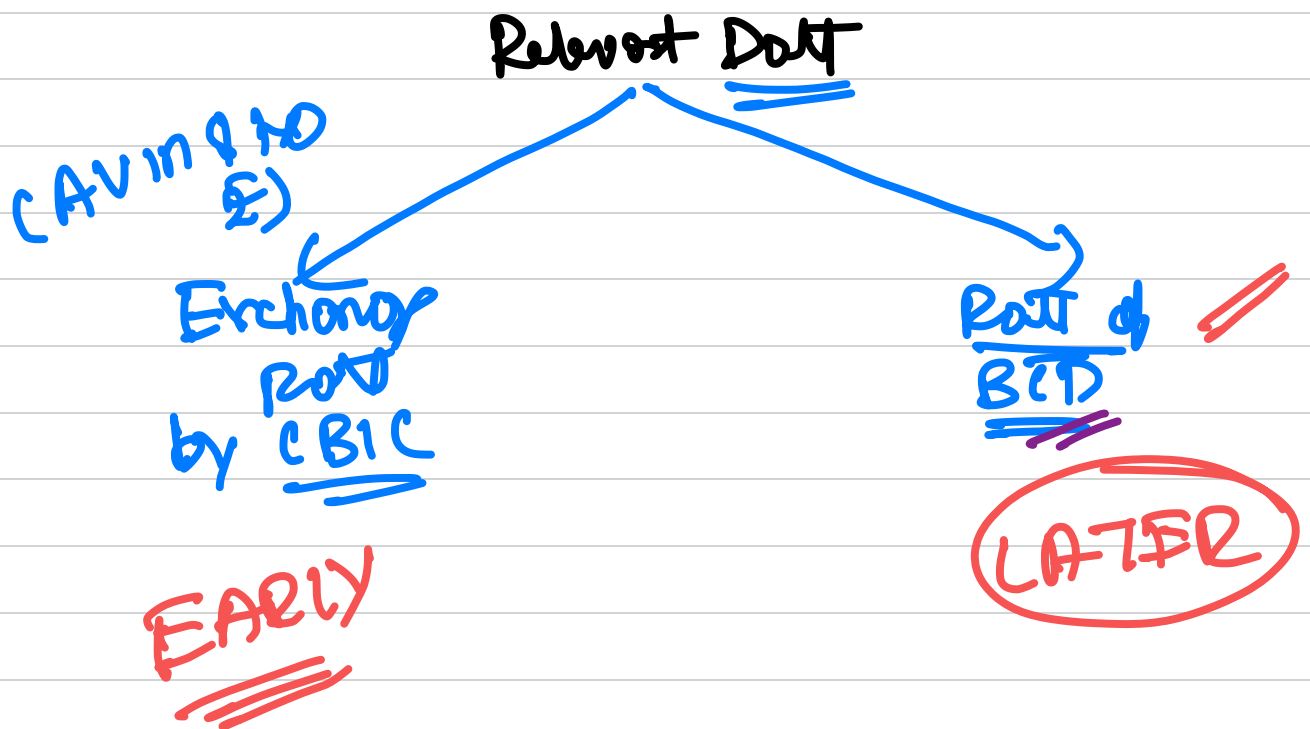
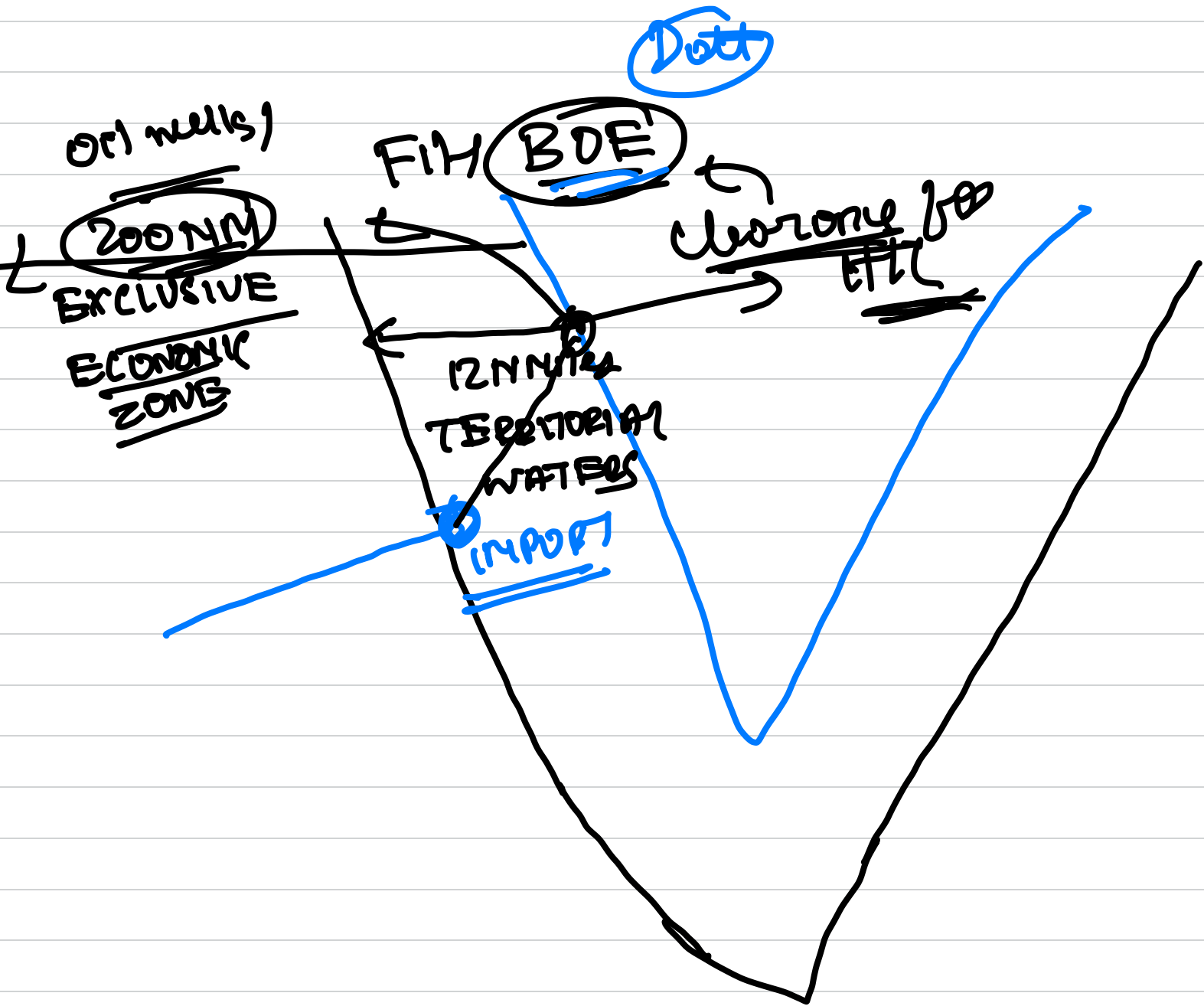


Chart for HIL

Chart for HIL

I

(W)

Date of BOE for HIL

Date of Entry inwards
Date of Annual Goods
Date of BOE for HIL

Actual BOE

① BOE
② 1200

Withing

BOE per with yellow

Water
① ED BOE
② BOE

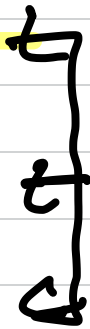
- ① BOE per with
- ② goods in with
- ③ BOE per currency
- ④ goods over.

Part of BOE for HIL

BASIC CONCEPTS

TYPES OF CD

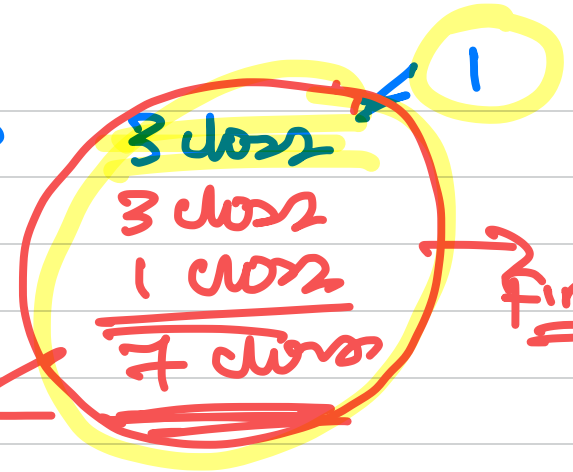
VALUATION Rules



Arora

Basic Concepts →
Variation →
Types of CD →

Recording
upload



Finish

WFO

(Thu) / Fri / Sat / Sun / Mon
Tue / Wed

COURSE COMPLETE

20th - 25th MARCH

WhatsApp
Telegram

PRACTICE
SESSIONS FOR
1D1

1) Important:

AA 1st-1.5hr
1.5hr

MTPs ETMs PTPs

CA/CMA

Weekly: 1 Q&A Session

9007022093

Day 2 Time

Live

Email + Telegram

CONUS

QB + SANDUR

